

**HIGHER EDUCATION RESEARCH &
DEVELOPMENT SOCIETY OF AUSTRALASIA
INC.**

CONSOLIDATED FINANCIALS IN AUD

ABN 89 341 252 166

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2026



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**HIGHER EDUCATION RESEARCH & DEVELOPMENT SOCIETY OF
AUSTRALASIA INCORPORATED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

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HIGHER EDUCATION RESEARCH & DEVELOPMENT SOCIETY OF AUSTRALASIA INC.

CONSOLIDATED ACCOUNT IN AUD

ABN 89 341 252 166

Income & Expenditure Statement

For the year ended 31 May 2026

	2026 \$	2025 \$
Income		
Branch income	14,340	18,682
Conference levy income	43,558	48,106
Conference surplus income	53,122	79,816
Copyright income	4,633	6,636
Editorial income	30,000	30,000
Fellowships	146	273
Membership fees	200,133	162,572
Informa royalty income	173,233	132,919
Interest received	11,675	12,720
Other income	1,183	
Publication sales	2,506	3,442
Reimbursement income	69,486	91,120
T&F advance royalty	30,000	30,000
Total income	634,016	616,285
Expenses		
Audit fees	1,000	1,000
Bank fees & charges	809	267
Best reviewer award	751	250
Best poster award	1,100	1,100
Assoc Editor of the year	1,033	
Computer expenses	129	1,636
Conference/seminar costs	91,457	60,415
Conference awards	349	
Editorial	6,000	11,000
Fellowship expenses	1,920	1,635
Foreign exchange loss	7,000	1,462
General expenses		754
HERDSA - Article of the year award	1,003	1,000
HERDSA travel awards	12,445	5,250
HERDSA grants	28,547	41,409
HERDSA payment	58,895	51,321
Early career grants	12,150	12,820
HERDSA special payments		19,168

The accompanying notes form part of these financial statements.

HIGHER EDUCATION RESEARCH & DEVELOPMENT SOCIETY OF AUSTRALASIA INC.

CONSOLIDATED ACCOUNT IN AUD**ABN 89 341 252 166****Income & Expenditure Statement****For the year ended 31 May 2026**

	2026 \$	2025 \$
HERDSA best poster/scholar award	500	500
HERDSA projects	47,512	50,644
HERDSA budget expense	23,765	5,567
Journals & periodicals	7,485	8,991
Mail accounts	489	490
Merchant fees	248	501
Office support	83,857	80,495
Office supplies	2,446	2,013
Paypal expenses	3,802	1,547
Postage	472	186
Publishing	5,998	4,864
Printing & stationery	231	1,406
Reimbursements/refunds	3,565	300
Rent	3,959	3,822
Roger Landbeck Fund		3,186
Software	7,708	8,732
Sponsorship	5,048	18,385
T & F New research prize		325
Taylor and Francis travel awards	2,000	1,175
Telephone	1,364	1,364
Travel, accommodation & conference	41,801	44,966
Website	1,740	5,050
Total expenses	<u>468,578</u>	<u>454,999</u>
Operating surplus before income tax	165,439	161,286
Income tax (credit) expense		
Operating surplus after income tax	<u>165,439</u>	<u>161,286</u>
Accumulated surplus at the beginning of the financial year	<u>900,410</u>	<u>739,124</u>
Total available for appropriation	<u>1,065,849</u>	<u>900,410</u>
Accumulated surplus at the end of the financial year	<u><u>1,065,849</u></u>	<u><u>900,410</u></u>

The accompanying notes form part of these financial statements.

HIGHER EDUCATION RESEARCH & DEVELOPMENT SOCIETY OF AUSTRALASIA INC.

CONSOLIDATED ACCOUNT IN AUD

ABN 89 341 252 166

Balance Sheet as at 31 May 2026

	2026	2025
Current Assets		
Cash at bank- CBA # 8322	703,194	556,473
Term deposit - Macquarie bank # 1150	280,957	269,352
Cash at bank- Bank of New Zealand # 1000	24,484	16,903
Conference seeding advance	44,432	44,432
Trade debtors	5,382	4,943
Total current assets	1,058,449	892,102
Non-Current Assets		
Property Plant and Equipment		
Plant & equipment (cost)	1,355	1,355
Less: Accumulated depreciation	(1,355)	(1,355)
Office equipment	8,334	8,334
Total non-current assets	8,334	8,334
Total assets	1,066,783	900,436
Current Liabilities		
GST liabilities		
GST control account	934	26
Total current liabilities	934	26
Total liabilities	934	26
Net Assets	1,065,849	900,410
Members' Funds		
Accumulated surplus (deficit)	1,065,849	900,410
Total Members' Funds	1,065,849	900,410

The accompanying notes form part of these financial statements.